

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OSB 86/2020

In the matter of the Insolvency, Restructuring and Dissolution Act
(Act 40 of 2018)

Doc No.: HC/ORC 5702/2021

And

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In the matter of Part 14 of the Insolvency, Restructuring and
Dissolution Act (Act 40 of 2018)

And

In the matter of YAW CHEE SIEW (NRIC No. S2753992J)



YAW CHEE SIEW
(NRIC No. S2753992J)

...Applicant(s)

ORDER OF COURT

Before: Assistant Registrar Jean Chan Lay Koon in Chambers

Date of Order : 07-October-2021

UPON READING the Nominee's Letter to Court dated 23 September 2021 and the Nominee's Report dated 23 September 2021 enclosed therein; and

UPON HEARING counsel for the Nominee, counsel for the Applicant, counsel for Sunchase Investments LLC, counsel for Lei Shing Hong Capital (Singapore) Pte Ltd, counsel for Oversea-Chinese Banking Corporation, and counsel for Hai Jiao 1207 Limited, Hai Jiao 1306 Limited and Hai Jiao 1307 Limited.

It is ordered that:

1. Pursuant to Section 281(1) of the Insolvency, Restructuring and Dissolution Act (Act 40 of 2018) (the "**IRDA**"), the Creditors' Meeting recommended by the Nominee in his Report dated 23 September 2021 be held on 5 November 2021;

2. Pursuant to Section 280(5) of the IRDA, the following orders under Section 276 of the IRDA granted in HC/OSB 86/2020 (the "**Interim Order**") be extended until 28 days after the submission of the Nominee's Report under Section 283(1) of the IRDA:

(a) no bankruptcy application may be made or proceeded with against the Applicant; and

(b) no other proceedings, execution or other legal process may be commenced or continued against the person or property of the Applicant without the leave of the Court, save for the following:

(i) any proceedings, execution or other legal process that may be commenced by Standard Chartered Bank (Singapore) Limited as mortgagee over the Applicant's property known as 10 Draycott Park #07-08 Draycott Eight Singapore 259405;

(ii) the Writ of Seizure and Sale proceedings in SIC/SUM 52/2020 commenced by Hai Jiao 1306 Limited, Hai Jiao 1207 Limited and Hai Jiao 1307 Limited (collectively, "Hai Jiao") in respect of the Applicant's immovable property known as 10 Draycott Park #07-08 Draycott Eight Singapore 259405; and

(iii) the garnishee proceedings in SIC/SUM 79/2020 and SIC/SUM 80/2020 commenced by Hai Jiao in respect of debts due or accruing from Planet One Pte Ltd and Wang Yong Yee respectively to the Applicant;

3. the Applicant, his creditors, and the Nominee shall have liberty to apply; and

4. the costs of and incidental to the hearing from which these orders arose shall be paid by the Applicant out of his assets.



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TEH HWEE HWEE
REGISTRAR
SUPREME COURT
SINGAPORE